

February 24, 2024

The BSE Limited

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Security Code No.: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").

Subject: Press Release – “Honourable Prime Minister Shri Narendra Modi dedicates Refex Group’s 50MW Solar Power Plant commissioned for the Indian Railways to the Nation”.

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we are pleased to inform all our stakeholders that Hon'ble PM Shri Narendra Modi Ji dedicated to the Nation a 50 MW Indian Railways’ largest Solar Power Plant at Bhilai, implemented by Sherisha Rooftop Solar SPV Four Private Limited, a step-down subsidiary company of **Refex Renewables & Infrastructure Limited**, which helps in utilizing solar power to run trains, promoting green energy, and reducing carbon emissions for a better tomorrow.

Awarded by the Railway Energy Management Company Limited [a joint venture (JV) company of Indian Railways and RITES Limited] and Power Purchase Agreement (PPA) signed by the South East Central Railway (SECR) for 25 years, this **50MW solar power plant is the largest solar power plant commissioned for the Indian railways**, with many more to come in the near future.

A press release in this connection is enclosed herewith.

We also refer to our earlier announcement dated July 19, 2023, wherein we had updated on the commencement of commercial operations and power flow from July 01, 2023.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **Refex Renewables & Infrastructure Limited**
(Formerly SunEdison Infrastructure Limited)

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Refex Renewables & Infrastructure Limited
(Formerly SunEdison Infrastructure Limited)

A Refex Group Company

CIN: L40100TN1994PLC028263

Honourable Prime Minister Shri Narendra Modi dedicates Refex Group's 50MW Solar Power Plant commissioned for the Indian Railways to the Nation

Bhilai, Chhattisgarh, February 24, 2024: Hon'ble PM Shri Narendra Modi Ji dedicated to the Nation a **50 MW Indian Railways' largest Solar Power Plant at Bhilai**, implemented by Sherisha Rooftop Solar SPV Four Private Limited, a step-down subsidiary company of **Refex Renewables & Infrastructure Limited**, which helps in utilizing solar power to run trains, promoting green energy, and reducing carbon emissions for a better tomorrow.

Refex Group takes immense pride in commissioning this flagship project and collaborating with the South East Central Railway (SECR) region of the Indian Railways. It will help in the utilization of solar energy in running trains. The Solar Plant is spread across 192 acres, and is expected to generate over 104 million units per year for the consumption by the Indian Railways. The project is also expected to reduce CO₂ Emissions by over 1 lakh tonne per year.

Awarded by the Railway Energy Management Company Limited [a joint venture (JV) company of Indian Railways and RITES Limited] and Power Purchase Agreement (PPA) signed by the South East Central Railway (SECR) for 25 years, this **50MW solar power plant is the largest solar power plant commissioned for the Indian railways**, with many more to come in the near future.

Honourable Prime Minister, Shri Narendra Modi addressed the 'Viksit Bharat Viksit Chhattisgarh' program via video conferencing today. During the programme, the Prime Minister inaugurated, dedicated to the nation and laid the foundation stone for multiple development projects worth over ₹34,400 crores. The projects cater to many important sectors including Roads, Railways, Coal, Power, and Solar Energy.

Commenting on the Project, **Mr. Anil Jain, Chairman, Refex Group** expressed profound enthusiasm, stating "*Refex is deeply honoured to join forces with the Indian Railways in their endeavour to become a Net Zero Carbon emitter by 2030, and India's overall goal of Net Zero Emissions by 2070. We are delighted to have contributed to our Prime Minister Shri Narendra Modi's vision to install 500 GW renewable energy capacity by 2030, and are committed towards sustainable development of green energy through association with the Indian Railways, MNRE and industrial companies.*

Refex Group has also commissioned other special projects such as the solar power plant coupled with battery storage for the Indian Army in Siachen, and the 2 MW pilot project at Diwana (Panipat), Haryana, which is the first along the track solar power project in the Country", he further added.

In alignment with the Prime Minister's vision "*Panchamrit focus*" to fight climate action, Refex Group is dedicating its efforts to minimise its environmental footprints and to promote sustainable practices, by way of the Group's business verticals especially in the fields of Healthcare, Pharma, Green Mobility, and Renewable Energy.

We truly believe that in this *Amrit Kaal*, we will become *Viksit Bharat, Sashakt Bharat* by 2047.

About Refex Group:

Refex Group is one of India's leading business organizations serving refrigerant gases, renewables, coal & fly ash handling, green mobility, healthcare, pharmaceuticals, airport and power trading sectors.

Refex Group also supports the dreams of budding entrepreneurs by way of its investments and providing additional support to start-ups.

It has been a 21-year-long journey of learning, resilience, and agility that Refex Group has traversed where it has aimed for excellence. The organisation relies on a strong foundation of principles such as integrity, diversity, dedication, commitment, and competitiveness, and keeps its customers' and shareholders' interest at the core.

Refex Renewables & Infrastructure Limited along with its subsidiaries, promoter entities, associate companies and affiliate companies forms part of the Refex Group.

Visit <https://refexrenewables.com> for more information.